

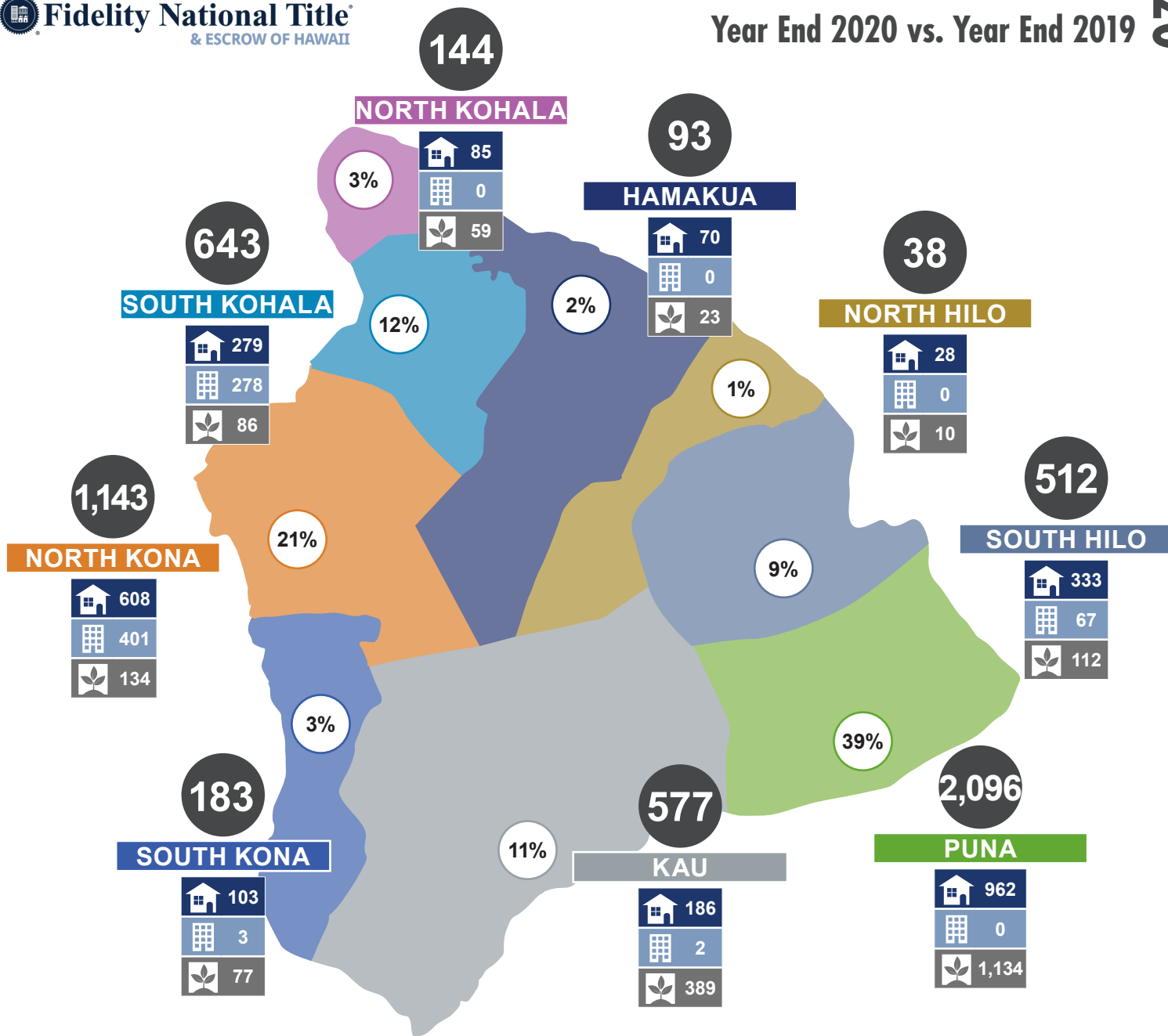
# REAL ESTATE REPORT



# HAWAII ISLAND | YEAR END

2020

Year End 2020 vs. Year End 2019



|       | % OF CLOSINGS |  | # OF UNITS RECORDED |   |      | MEDIAN PRICE |      |
|-------|---------------|--|---------------------|---|------|--------------|------|
| HOMES | 49%           |  | 2,654               | ▲ | 9%   | \$410,500    | 8%   |
| CONDO | 14%           |  | 751                 | ▼ | -13% | \$395,000    | 9%   |
| LAND  | 37%           |  | 2,024               | ▲ | 23%  | \$26,500     | -12% |

|              | YTD NUMBER OF UNITS RECORDED |              |            | YTD TOTAL DOLLAR VOLUME |                        |            |
|--------------|------------------------------|--------------|------------|-------------------------|------------------------|------------|
| Residential  | PUNA                         | 2,096        | 15%        | NORTH KONA              | \$1,085,577,398        | 13%        |
| Condominiums | NORTH KONA                   | 1,143        | 0%         | SOUTH KOHALA            | \$641,835,260          | 36%        |
| Vacant Land  | SOUTH KOHALA                 | 643          | 1%         | PUNA                    | \$287,584,265          | 18%        |
|              | KA'U                         | 577          | 29%        | SOUTH HILO              | \$194,708,772          | 12%        |
|              | SOUTH HILO                   | 512          | 2%         | NORTH KOHALA            | \$111,068,417          | 37%        |
|              | SOUTH KONA                   | 183          | 12%        | SOUTH KONA              | \$93,740,158           | 144%       |
|              | NORTH KOHALA                 | 144          | 21%        | KA'U                    | \$57,396,594           | 29%        |
|              | HAMAKUA                      | 93           | 27%        | HAMAKUA                 | \$48,437,950           | 55%        |
|              | NORTH HILO                   | 38           | 19%        | NORTH HILO              | \$17,265,568           | 27%        |
|              | <b>TOTAL</b>                 | <b>5,429</b> | <b>10%</b> | <b>TOTAL</b>            | <b>\$2,537,614,382</b> | <b>22%</b> |

All information taken from Hawaii Information Services. MLS Sales Data information shown herein, while not guaranteed, is derived from sources deemed reliable.

## HAWAII ISLAND

YEAR-TO-DATE

**5,429**TOTAL NUMBER OF SALES  
2020**4,938**TOTAL NUMBER OF SALES  
2019**10%****\$410,500**

MEDIAN PRICE HOME

**8%****\$395,000**

MEDIAN PRICE CONDO

**9%****\$26,500**

MEDIAN PRICE LAND

**-12%****\$2,537,614,382**TOTAL DOLLAR VOLUME  
2020**\$2,085,434,537**TOTAL DOLLAR VOLUME  
2019**22%****RESIDENTIAL**

|              | Number of Sales |              |           | Median Sales Price |                  |           | Total Dollar Volume    |                        |            |
|--------------|-----------------|--------------|-----------|--------------------|------------------|-----------|------------------------|------------------------|------------|
|              | 2020            | 2019         | % Change  | 2020               | 2019             | % Change  | 2020                   | 2019                   | % Change   |
| PUNA         | 962             | 868          | 11%       | \$240,500          | \$225,000        | 7%        | \$249,251,957          | \$208,698,704          | 19%        |
| SOUTH HILO   | 333             | 326          | 2%        | \$390,000          | \$369,500        | 6%        | \$155,126,131          | \$131,793,848          | 18%        |
| NORTH HILO   | 28              | 21           | 33%       | \$409,500          | \$435,000        | -6%       | \$14,325,780           | \$9,515,000            | 51%        |
| HAMAKUA      | 70              | 54           | 30%       | \$499,750          | \$410,000        | 22%       | \$40,688,300           | \$25,156,200           | 62%        |
| NORTH KOHALA | 85              | 73           | 16%       | \$790,000          | \$735,000        | 7%        | \$90,885,367           | \$66,583,894           | 37%        |
| SOUTH KOHALA | 279             | 277          | 1%        | \$675,000          | \$599,000        | 13%       | \$334,146,328          | \$234,456,015          | 43%        |
| NORTH KONA   | 608             | 555          | 10%       | \$782,500          | \$650,000        | 20%       | \$736,495,115          | \$607,621,583          | 21%        |
| SOUTH KONA   | 103             | 91           | 13%       | \$571,000          | \$485,000        | 18%       | \$80,628,968           | \$52,131,119           | 55%        |
| KA'U         | 186             | 168          | 11%       | \$249,500          | \$205,000        | 22%       | \$47,599,926           | \$36,478,779           | 30%        |
| <b>TOTAL</b> | <b>2,654</b>    | <b>2,433</b> | <b>9%</b> | <b>\$410,500</b>   | <b>\$378,840</b> | <b>8%</b> | <b>\$1,749,147,872</b> | <b>\$1,372,435,142</b> | <b>27%</b> |

**CONDOMINIUM**

|              | Number of Sales |            |             | Median Sales Price |                  |           | Total Dollar Volume  |                      |            |
|--------------|-----------------|------------|-------------|--------------------|------------------|-----------|----------------------|----------------------|------------|
|              | 2020            | 2019       | % Change    | 2020               | 2019             | % Change  | 2020                 | 2019                 | % Change   |
| PUNA         | 0               | 0          |             | \$0                | \$0              |           | \$0                  | \$0                  |            |
| SOUTH HILO   | 67              | 80         | -16%        | \$169,000          | \$145,500        | 16%       | \$12,097,700         | \$12,530,030         | -3%        |
| NORTH HILO   | 0               | 0          |             | \$0                | \$0              |           | \$0                  | \$0                  |            |
| HAMAKUA      | 0               | 0          |             | \$0                | \$0              |           | \$0                  | \$0                  |            |
| NORTH KOHALA | 0               | 1          | -100%       | \$0                | \$398,868        | -100%     | \$0                  | \$398,868            | -100%      |
| SOUTH KOHALA | 278             | 302        | -8%         | \$592,500          | \$535,000        | 11%       | \$258,156,172        | \$204,591,428        | 26%        |
| NORTH KONA   | 401             | 468        | -14%        | \$369,000          | \$346,250        | 7%        | \$247,888,074        | \$241,692,634        | 3%         |
| SOUTH KONA   | 3               | 6          | -50%        | \$292,000          | \$227,246        | 29%       | \$932,000            | \$1,417,992          | -34%       |
| KA'U         | 2               | 5          | -60%        | \$207,000          | \$170,000        | 22%       | \$414,000            | \$869,000            | -52%       |
| <b>TOTAL</b> | <b>751</b>      | <b>862</b> | <b>-13%</b> | <b>\$395,000</b>   | <b>\$362,000</b> | <b>9%</b> | <b>\$519,487,946</b> | <b>\$461,499,952</b> | <b>13%</b> |

**VACANT LAND**

|              | Number of Sales |              |            | Median Sales Price |                 |             | Total Dollar Volume  |                      |           |
|--------------|-----------------|--------------|------------|--------------------|-----------------|-------------|----------------------|----------------------|-----------|
|              | 2020            | 2019         | % Change   | 2020               | 2019            | % Change    | 2020                 | 2019                 | % Change  |
| PUNA         | 1,134           | 950          | 19%        | \$20,000           | \$23,000        | -13%        | \$38,332,308         | \$35,591,679         | 8%        |
| SOUTH HILO   | 112             | 98           | 14%        | \$225,000          | \$230,000       | -2%         | \$27,484,941         | \$30,050,623         | -9%       |
| NORTH HILO   | 10              | 11           | -9%        | \$195,394          | \$360,000       | -46%        | \$2,939,788          | \$4,110,150          | -28%      |
| HAMAKUA      | 23              | 19           | 21%        | \$295,000          | \$220,000       | 34%         | \$7,749,650          | \$6,083,400          | 27%       |
| NORTH KOHALA | 59              | 45           | 31%        | \$270,000          | \$250,000       | 8%          | \$20,183,050         | \$14,090,905         | 43%       |
| SOUTH KOHALA | 86              | 60           | 43%        | \$310,000          | \$241,500       | 28%         | \$49,532,760         | \$32,193,399         | 54%       |
| NORTH KONA   | 134             | 117          | 15%        | \$343,500          | \$335,000       | 3%          | \$101,194,209        | \$110,516,050        | -8%       |
| SOUTH KONA   | 77              | 67           | 15%        | \$115,000          | \$90,000        | 28%         | \$12,179,190         | \$11,770,714         | 3%        |
| KA'U         | 389             | 276          | 41%        | \$12,500           | \$12,500        | 0%          | \$9,382,668          | \$7,092,523          | 32%       |
| <b>TOTAL</b> | <b>2,024</b>    | <b>1,643</b> | <b>23%</b> | <b>\$26,500</b>    | <b>\$30,000</b> | <b>-12%</b> | <b>\$268,978,564</b> | <b>\$251,499,443</b> | <b>7%</b> |

# REAL ESTATE REPORT



# HAWAII ISLAND | YEAR END 2020

## Year End 2020 vs. Year End 2019

| NORTH KOHALA              |              |       |  |
|---------------------------|--------------|-------|--|
| HOMES                     |              |       |  |
| Number of Sales           | 85           | 16%   |  |
| Total Dollar Transactions | \$90,885,367 | 37%   |  |
| CONDOS                    |              |       |  |
| Number of Sales           | 0            | -100% |  |
| Total Dollar Transactions | \$0          | -100% |  |
| LAND                      |              |       |  |
| Number of Sales           | 59           | 31%   |  |
| Total Dollar Transactions | \$20,183,050 | 43%   |  |

| HAMAKUA                   |              |     |  |
|---------------------------|--------------|-----|--|
| HOMES                     |              |     |  |
| Number of Sales           | 70           | 30% |  |
| Total Dollar Transactions | \$40,688,300 | 62% |  |
| CONDOS                    |              |     |  |
| Number of Sales           | -            | -   |  |
| Total Dollar Transactions | -            | -   |  |
| LAND                      |              |     |  |
| Number of Sales           | 23           | 21% |  |
| Total Dollar Transactions | \$7,749,650  | 27% |  |

| NORTH HILO                |              |      |  |
|---------------------------|--------------|------|--|
| HOMES                     |              |      |  |
| Number of Sales           | 28           | 33%  |  |
| Total Dollar Transactions | \$14,325,780 | 51%  |  |
| CONDOS                    |              |      |  |
| Number of Sales           | -            | -    |  |
| Total Dollar Transactions | -            | -    |  |
| LAND                      |              |      |  |
| Number of Sales           | 10           | -9%  |  |
| Total Dollar Transactions | \$2,939,788  | -28% |  |

| SOUTH KOHALA              |               |     |  |
|---------------------------|---------------|-----|--|
| HOMES                     |               |     |  |
| Number of Sales           | 279           | 1%  |  |
| Total Dollar Transactions | \$334,146,328 | 43% |  |
| CONDOS                    |               |     |  |
| Number of Sales           | 278           | -8% |  |
| Total Dollar Transactions | \$258,156,172 | 26% |  |
| LAND                      |               |     |  |
| Number of Sales           | 86            | 43% |  |
| Total Dollar Transactions | \$49,532,760  | 54% |  |

| NORTH KONA                |               |      |  |
|---------------------------|---------------|------|--|
| HOMES                     |               |      |  |
| Number of Sales           | 608           | 10%  |  |
| Total Dollar Transactions | \$736,495,115 | 21%  |  |
| CONDOS                    |               |      |  |
| Number of Sales           | 401           | -14% |  |
| Total Dollar Transactions | \$247,888,074 | 3%   |  |
| LAND                      |               |      |  |
| Number of Sales           | 134           | 15%  |  |
| Total Dollar Transactions | \$101,194,209 | -8%  |  |

| SOUTH HILO                |               |      |  |
|---------------------------|---------------|------|--|
| HOMES                     |               |      |  |
| Number of Sales           | 333           | 2%   |  |
| Total Dollar Transactions | \$155,126,131 | 18%  |  |
| CONDOS                    |               |      |  |
| Number of Sales           | 67            | -16% |  |
| Total Dollar Transactions | \$12,097,700  | -3%  |  |
| LAND                      |               |      |  |
| Number of Sales           | 112           | 14%  |  |
| Total Dollar Transactions | \$27,484,941  | -9%  |  |

| SOUTH KONA                |              |      |  |
|---------------------------|--------------|------|--|
| HOMES                     |              |      |  |
| Number of Sales           | 103          | 13%  |  |
| Total Dollar Transactions | \$80,628,968 | 55%  |  |
| CONDOS                    |              |      |  |
| Number of Sales           | 3            | -50% |  |
| Total Dollar Transactions | \$932,000    | -34% |  |
| LAND                      |              |      |  |
| Number of Sales           | 77           | 15%  |  |
| Total Dollar Transactions | \$12,179,190 | 3%   |  |

| KAU                       |              |      |  |
|---------------------------|--------------|------|--|
| HOMES                     |              |      |  |
| Number of Sales           | 186          | 11%  |  |
| Total Dollar Transactions | \$47,599,926 | 30%  |  |
| CONDOS                    |              |      |  |
| Number of Sales           | 2            | -60% |  |
| Total Dollar Transactions | \$414,000    | -52% |  |
| LAND                      |              |      |  |
| Number of Sales           | 389          | 41%  |  |
| Total Dollar Transactions | \$9,382,668  | 32%  |  |

| PUNA                      |               |     |  |
|---------------------------|---------------|-----|--|
| HOMES                     |               |     |  |
| Number of Sales           | 962           | 11% |  |
| Total Dollar Transactions | \$249,251,957 | 19% |  |
| CONDOS                    |               |     |  |
| Number of Sales           | -             | -   |  |
| Total Dollar Transactions | -             | -   |  |
| LAND                      |               |     |  |
| Number of Sales           | 1,134         | 19% |  |
| Total Dollar Transactions | \$38,332,308  | 8%  |  |



### RESIDENTIAL

▲ HOME SALES  
VS 2019 (2,433)

**2,654**  
UP 9%

**\$410,500**  
UP 8%

MEDIAN SALES PRICE ▲  
VS 2019 (\$378,840)

▲ TOTAL  
DOLLAR SALES  
VS 2019  
(\$1,372,435,142)

**\$1,749,147,872**  
UP 27%

### CONDOMINIUM

▼ CONDO SALES  
VS 2019 (862)

**751**  
DOWN 13%

**\$395,000**  
UP 9%

MEDIAN SALES PRICE ▲  
VS 2019 (\$362,000)

▲ TOTAL  
DOLLAR VOLUME  
VS 2019  
(\$461,499,952)

**\$519,487,946**  
UP 13%

### VACANT LAND

▲ LAND SALES  
VS 2019 (1,643)

**2,024**  
UP 23%

**\$26,500**  
DOWN 12%

MEDIAN SALES PRICE ▼  
VS 2019 (\$30,000)

▲ TOTAL  
DOLLAR VOLUME  
VS 2019  
(\$251,499,443)

**\$268,978,564**  
UP 7%

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## State of Hawaii Conveyance Tax Law

The tax imposed by section 247-1 shall be based on the actual and full consideration (whether cash or otherwise, including any promise, act, forbearance, property interest, value, gain, advantage, benefit, or profit), paid or to be paid for all transfers or conveyance of realty or any interest therein, that shall include any liens or encumbrances thereon at the time of sale, lease, sublease, assignment, transfer, or conveyance, and shall be at the following rates:

| BASIS AND RATE OF CONVEYANCE TAX |               |                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                  |
|----------------------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CONSIDERATION PAID               |               | Scale #1:                                                                                                                                                                                                                                                                          | Scale #2:                                                                                                                                                                                                        |
| At Least                         | But Less Than | Applies to all transfers or conveyance of realty or any interest therein, for a sale of a condominium or single family residence where the purchaser is eligible for the county homeowner's exemption.<br>(increments of \$100 of sale price will be added proportionately to tax) | Applies to sales of condominium or single family residence where the purchaser is not eligible for the county homeowner's exemption.<br>(increments of \$100 of sale price will be added proportionately to tax) |
| \$0                              | \$600,000     | 10¢                                                                                                                                                                                                                                                                                | 15¢                                                                                                                                                                                                              |
| \$600,000                        | \$1 Million   | 20¢                                                                                                                                                                                                                                                                                | 25¢                                                                                                                                                                                                              |
| \$1 Million                      | \$2 Million   | 30¢                                                                                                                                                                                                                                                                                | 40¢                                                                                                                                                                                                              |
| \$2 Million                      | \$4 Million   | 50¢                                                                                                                                                                                                                                                                                | 60¢                                                                                                                                                                                                              |
| \$4 Million                      | \$6 Million   | 70¢                                                                                                                                                                                                                                                                                | 85¢                                                                                                                                                                                                              |
| \$6 million                      | \$10 million  | 90¢                                                                                                                                                                                                                                                                                | \$1.10                                                                                                                                                                                                           |
| \$10 Million and Above           |               | \$1.00                                                                                                                                                                                                                                                                             | \$1.25                                                                                                                                                                                                           |

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# Buyer & Seller Portions

## of Closing Costs

The standard purchase contract in Hawaii specifies closing costs split between Buyers & Sellers. The following is a list of customary closing costs and is NOT intended to be all-inclusive.



| CLOSING COSTS                                                                                                 | BUYER      | SELLER     |
|---------------------------------------------------------------------------------------------------------------|------------|------------|
| <b>FIDELITY NATIONAL TITLE FEES:</b>                                                                          |            |            |
| Standard Coverage for Title Insurance Premium*                                                                | <b>40%</b> | <b>60%</b> |
| Additional Premium for any Extended Coverage Policy (including ALTA Homeowners Policy and/or Lender's Policy) | <b>X</b>   |            |
| Lien Report* if applicable                                                                                    | <b>X</b>   |            |
| Financing Statement*, if applicable                                                                           | <b>X</b>   |            |
| Escrow Fees*                                                                                                  | <b>X</b>   | <b>X</b>   |
| <b>THIRD PARTY FEES:</b>                                                                                      |            |            |
| Cost of Drafting Mortgage and Note or Agreement of Sale                                                       | <b>X</b>   |            |
| Cost of Drafting Conveyance Documents & Bills of Sale                                                         |            | <b>X</b>   |
| Cost of Obtaining Buyer's Consents                                                                            | <b>X</b>   |            |
| Cost of Obtaining Seller's Consents (e.g., Lessor's Consent)                                                  |            | <b>X</b>   |
| Buyers Notary Fees, if applicable                                                                             | <b>X</b>   |            |
| Seller's Notary Fees, if applicable                                                                           |            | <b>X</b>   |
| Recording Fees except Documents to Clear Seller's Title (e.g., Deed, Encroachment Agreements)                 | <b>50%</b> | <b>50%</b> |
| Recording Fees to Clear Seller's Title (e.g. Mortgage Release)                                                |            | <b>X</b>   |
| Required Staking or Survey                                                                                    |            | <b>X</b>   |
| Homeowner's Condominium Documents, if applicable                                                              |            | <b>X</b>   |
| Condominium and Association Ownership Transfer Fees                                                           | <b>X</b>   |            |
| FHA or VA Discount Points and any Mortgage Fees                                                               | <b>X</b>   |            |
| FHA or VA Mandatory Closing Fees                                                                              |            | <b>X</b>   |
| Conveyance Tax                                                                                                |            | <b>X</b>   |
| FIRPTA (Federal Withholding, if applicable)                                                                   |            | <b>X</b>   |
| HARPTA (State Withholding, if applicable)                                                                     |            | <b>X</b>   |

NOTE: \*General excise tax (GET) will be charged on the fee

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## HARPTA - Hawaii Real Property Tax Act

**The Hawaii Real Property Tax Act (HARPTA)** requires the buyer who purchases real property from a non-resident of Hawaii to withhold **7.25%\*** of the amount realized (generally the sales price) and remit it to the Department of Taxation within 20 days of closing unless an exemption applies.

The 7.25% withholding represents an estimate of the Hawaii capital gains tax that may be owed by the non-resident when selling real property in Hawaii.

The standard Hawaii Association of Realtors Purchase Contract provides that escrow is to withhold and remit the HARPTA amount to the Department of Taxation unless the seller provides the buyer with a certificate of exemption or waiver from HARPTA.

It is the seller's burden to prove that an exemption / waiver applies and for the buyer to acknowledge and approve the seller's exemption / waiver prior to closing. Under Hawaii law, it is the buyer's responsibility to determine if the seller is a non-resident of Hawaii and that the proper withholding amount is remitted to the Department of Taxation on a timely basis.

## FIRPTA - Foreign Investment Real Property Tax Act

**The Foreign Investment in Real Property Tax Act (FIRPTA)** requires the buyer who purchases real property from a foreign seller to withhold 10% or 15% of the amount realized (generally the sales price) and remit it to the IRS within 20 days of closing unless an exemption applies. The withholding percentage will depend upon the sales price and whether the buyer or buyer's family member intends to use the real property as a residence.\*

The withholding percentage represents an estimate of the federal capital gains tax that may be owed by the foreign seller when selling real property in the United States.

The standard Hawaii Association of REALTORS® Purchase Contract provides that escrow is to withhold and remit the FIRPTA amount to the IRS unless the seller provides the buyer with a certificate of exemption or waiver from HARPTA.

It is the seller's burden to prove that an exemption / waiver applies and for the buyer to acknowledge and approve the seller's exemption / waiver prior to closing. Under federal law, it is the buyer's responsibility to determine if the seller is a foreigner subject to FIRPTA withholding and that the proper withholding amount is remitted to the IRS on a timely basis.

\*Buyer or member of buyer's family must have definite plans to reside in the property for at least 50% of the number of days the property is used by any person during each of the first two 12-month periods following the date of transfer.

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\*FNT Internal Update November, 2018



# HAWAII COUNTY Real Property Tax Rates

For Fiscal Year July 1, 2020 to June 30, 2021

| TAX RATE PER \$1,000 (NET TAXABLE BUILDING & LAND)                                                                                                                         |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Affordable Rental Housing                                                                                                                                                  | \$6.15  |
| Agricultural and Native Forests                                                                                                                                            | \$9.35  |
| Apartment                                                                                                                                                                  | \$11.70 |
| Commercial                                                                                                                                                                 | \$10.70 |
| Conservation                                                                                                                                                               | \$11.55 |
| Homeowner                                                                                                                                                                  | \$6.15  |
| Hotel/Resort                                                                                                                                                               | \$11.55 |
| Industrial                                                                                                                                                                 | \$10.70 |
| Residential - Portion valued less than \$2 million                                                                                                                         | \$11.10 |
| Residential - Portion with a value of \$2 million and more with no exemptions<br>(the higher tax rate applies to only the portion of the property valued at \$2 million +) | \$13.60 |

## BIG ISLAND:

### \*\*\* Important Dates

**August 20** - First half year tax payments due  
**December 31** - Deadline for filing exemption claims and ownership documents which affect the tax year  
**February 20** - Second half year tax payments due

For More Information Visit:

<http://www.hawaiipropertytax.com/>

<https://www.realpropertyhonolulu.com/>

Visit: <https://www.mauicounty.gov/755/Classification-for-Tax-Rate-Purposes>

<https://www.kauai.gov/Government/Departments-Agencies/Finance/Real-Property/Tax-Rates>

## \*\*\* MAUI COUNTY

| CLASS                            | Net Taxable Building/Land Tax Rates Per \$1,000 |
|----------------------------------|-------------------------------------------------|
| Owner Occupied - Tier 1          | \$2.51                                          |
| Owner Occupied - Tier 2          | \$2.56                                          |
| Owner Occupied - Tier 3          | \$2.61                                          |
| Non-Owner Occupied - Tier 1      | \$5.45                                          |
| Non-Owner Occupied - Tier 2      | \$6.05                                          |
| Non-Owner Occupied - Tier 3      | \$6.90                                          |
| Apartment                        | \$5.55                                          |
| Commercial - Tier 1, 2, 3        | \$6.29                                          |
| Industrial                       | \$7.20                                          |
| Agricultural                     | \$5.94                                          |
| Conservation                     | 6.43                                            |
| Hotel & Resort                   | \$10.70                                         |
| Timeshare                        | \$14.40                                         |
| Short-Term Rental - Tier 1, 2, 3 | \$11.08                                         |
| Commercialized Residential       | \$4.40                                          |

## \*\*\* HONOLULU COUNTY

| CLASS                                                                                                            | Net Taxable Building/Land Tax Rates Per \$1,000 |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Agriculture                                                                                                      | \$5.70                                          |
| Bed and Breakfast Home                                                                                           | \$6.50                                          |
| Commercial                                                                                                       | \$12.40                                         |
| Hotel/Resort                                                                                                     | \$13.90                                         |
| Industrial                                                                                                       | \$12.40                                         |
| Preservation                                                                                                     | \$5.70                                          |
| Public Service                                                                                                   | \$0.00                                          |
| Residential (Principal Resident)                                                                                 | \$3.50                                          |
| Residential A-Tier 1<br>Tax rate applied to the net taxable valuation of the property up to \$1,000,000          | \$4.50                                          |
| Residential A - Tier 2<br>Tax rate applied to the net taxable valuation of the property in excess of \$1,000,000 | \$10.50                                         |
| Vacant Agriculture                                                                                               | \$8.50                                          |

## \*\*\* KAUAI COUNTY

| CLASS                | Net Taxable Building/Land Tax Rates Per \$1,000 |
|----------------------|-------------------------------------------------|
| Agriculture          | \$6.75                                          |
| Commercial           | \$8.10                                          |
| Commercial Home Use  | \$5.05                                          |
| Conservation         | \$6.75                                          |
| Homestead            | \$3.05                                          |
| Hotel/Resort         | \$10.85                                         |
| Industrial           | \$8.10                                          |
| Residential          | \$6.05                                          |
| Residential Investor | \$9.40                                          |
| Vacation Rental      | \$9.85                                          |

### OAHU AND KAUAI ONLY IMPORTANT DATES:

**August 20** - First half year tax payments due  
**September 30** - Deadline for filing exemption claims and ownership documents which affect the tax year  
**February 20** - Second half year tax payments due

### MAUI COUNTY ONLY:

**Tier 1** Up to \$800,000

**Tier 2** \$800,001 to \$1,500,000

**Tier 3** Over \$1,500,000

### \*\*\* Important Dates

**August 20** - First half year tax payments due  
**December 31** - Deadline for filing exemption claims and ownership documents which affect the tax year  
**February 20** - Second half year tax payments due

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